

Übersicht Entwicklung Finanzmärkte (I)

1. Januar 2005 bis 31. Dezember 2005



Entwicklung Benchmark-Indizes pro Anlagekategorie (in Originalwährung)

Anlage-kategorien	Benchmark-Indizes	Region / Land	Performance 1. Quartal	Performance 2. Quartal	Performance 3. Quartal	Performance 4. Quartal	Performance YTD
Liquidität							
	CHF Libor Market Index	Schweiz	0.19%	0.21%	0.19%	0.21%	0.80%
	EUR Libor Market Index	Europa	0.55%	0.55%	0.53%	0.52%	2.17%
	USD Libor Market Index	USA	0.62%	0.79%	0.86%	1.01%	3.32%
Obligationen							
	Swiss Dom Govt Bond Index	Schweiz	1.35%	2.84%	0.90%	-0.41%	4.74%
	Euro Govt Bond Index	Europa	1.23%	4.47%	0.50%	-0.44%	5.82%
	UK Dom Govt Bond Index	Grossbritannien	0.08%	4.87%	0.13%	2.30%	7.51%
	US Govt Bond Index	USA	-1.08%	4.70%	-1.94%	0.53%	2.10%
	New Zealand Dom Govt Bond Index	Neuseeland	0.04%	4.43%	0.53%	2.37%	7.51%
	Norway Dom Govt Bond Index	Norwegen	0.64%	4.43%	0.50%	-0.22%	5.39%
Aktien - Länder und Regionen							
Europa							
	Swiss Performance Index (SPI)	Schweiz	5.24%	6.39%	10.22%	8.62%	34.05%
	Swiss Market Index (SMI)	Schweiz	4.15%	5.22%	9.67%	9.55%	31.66%
	Deutscher Aktien Index (DAX)	Deutschland	2.18%	4.82%	9.36%	6.71%	24.98%
	Amsterdam Exchange Index (AEX)	Niederlande	6.15%	3.01%	4.76%	7.77%	23.44%
	CAC 40 Index	Frankreich	6.44%	3.48%	8.27%	2.18%	21.85%
	Austrian Traded Index (ATX)	Österreich	8.21%	14.18%	12.75%	5.26%	46.62%
	DJ Euro Stoxx 50 Index	Europa	3.54%	3.57%	7.28%	4.00%	19.64%
	FTSE 100 Index	Grossbritannien	1.64%	4.23%	6.90%	2.32%	15.88%
USA							
	Dow Jones Industrial Index	USA	-2.65%	-2.37%	2.70%	1.27%	-1.15%
	Standard & Poor's 500 Index	USA	-2.62%	0.78%	3.01%	1.43%	2.54%
	Nasdaq Composite Index	USA	-8.16%	2.20%	4.22%	2.20%	-0.03%
Asien inkl. Japan							
	Nikkei 225 Index	Japan	1.56%	-1.20%	16.03%	17.14%	36.38%
	Hang Seng Index	Hong Kong	-5.25%	4.92%	8.29%	-4.22%	3.11%
	Korea Composite Index (KOSPI)	Korea	7.55%	-0.26%	22.92%	10.95%	46.29%
	Mumbai Sensex 30 Index	Indien	-1.78%	2.39%	26.35%	6.32%	35.09%
	Bangkok SET Index	Thailand	1.21%	-1.03%	6.83%	-2.12%	4.74%
	Taiwan Taiex Index	Taiwan	-2.29%	3.57%	-2.21%	5.79%	4.69%
Diverse inkl. Emerging Markets							
	MSCI EM Eastern Europe Index	Osteuropa	4.46%	0.27%	33.08%	-1.25%	37.65%
	Russian Trading System Index (RTSI)	Russland	8.40%	5.36%	37.32%	9.26%	71.36%
Welt							
	MSCI World Index	Welt	-1.59%	-0.30%	6.39%	2.53%	7.02%
Aktien - Sektoren							
Welt							
	MSCI Zyklische Konsumgüter	Welt	-3.76%	-2.33%	3.38%	3.01%	0.10%
	MSCI Nicht-zyklische Konsumgüter	Welt	0.83%	-1.94%	4.67%	0.60%	4.11%
	MSCI Energie	Welt	11.96%	3.11%	17.57%	-7.19%	25.96%
	MSCI Finanzwerte	Welt	-4.37%	0.17%	5.41%	7.66%	8.71%
	MSCI Pharma/Gesundheit	Welt	-1.18%	3.79%	3.36%	1.40%	7.50%
	MSCI Industriegüter	Welt	0.15%	-3.19%	6.99%	6.35%	10.32%
	MSCI Informationstechnologie	Welt	-7.02%	1.07%	6.06%	4.56%	4.21%
	MSCI Rohstoffe/Baugewerbe	Welt	1.35%	-6.88%	12.69%	8.87%	15.79%
	MSCI Telekommunikation	Welt	-5.97%	-3.84%	2.77%	-5.69%	-12.36%
	MSCI Versorger	Welt	1.44%	4.53%	5.99%	-2.42%	9.67%

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Entwicklung Benchmark-Indizes pro Anlagekategorie (in Originalwährung)

Anlage-kategorien	Benchmark-Indizes	Region / Land	Performance 1. Quartal	Performance 2. Quartal	Performance 3. Quartal	Performance 4. Quartal	Performance YTD
Diverse & Alternative Anlagen							
Immobilien							
	SWX Immofonds Index	Schweiz	0.90%	1.33%	1.03%	-0.78%	2.48%
	Bloomberg Europe Real Estate Index	Europa	0.79%	12.07%	6.64%	-1.16%	19.05%
Hedge Funds							
	CSFB Tremont Inv. Hedge Fund Index	Welt	1.23%	-0.11%	2.33%	0.85%	4.35%
Rohstoffe inkl. Edelmetalle							
	Philadelphia Gold & Silver Index	USA	-5.95%	-2.87%	18.21%	11.14%	20.01%
	Gold Unze	Welt	-2.33%	1.30%	7.16%	9.56%	16.16%
	Silber Unze	Welt	4.18%	-1.63%	4.58%	17.07%	25.47%
	Platin Unze	Welt	0.70%	1.60%	5.28%	4.12%	12.15%
	Palladium Unze	Welt	7.08%	-10.67%	6.74%	28.99%	31.70%
	Kupfer Unze	Welt	5.74%	1.65%	10.17%	15.06%	36.24%
	CRB Commodity Index	Welt	10.37%	-4.44%	10.51%	-0.91%	15.50%
	Brent Crude Oil	Welt	31.58%	5.87%	10.60%	-11.02%	37.09%
Währungen							
Wechselkurse gegenüber Schweizer Franken (CHF)							
	EUR/CHF	Europa	0.32%	0.00%	0.29%	-0.01%	0.60%
	GBP/CHF	Grossbritannien	3.38%	1.47%	-0.59%	-0.84%	3.40%
	USD/CHF	USA	4.85%	6.83%	0.79%	1.46%	14.54%
	JPY/CHF	Japan	0.44%	3.41%	-1.31%	-2.28%	0.16%
	HKD/CHF	Hong Kong	4.52%	7.20%	0.94%	1.52%	14.82%
	NZD/CHF	Neuseeland	3.99%	4.84%	0.01%	0.17%	9.22%
	NOK/CHF	Norwegen	0.73%	3.82%	0.75%	-1.49%	3.79%
Wechselkurse gegenüber Euro (EUR)							
	CHF/EUR	Europa	-0.36%	-0.04%	-0.31%	-0.02%	-0.73%
	GBP/EUR	Grossbritannien	3.02%	1.46%	-0.93%	-0.86%	2.66%
	USD/EUR	USA	4.50%	6.85%	0.57%	1.47%	13.94%
	JPY/EUR	Japan	0.13%	3.35%	-1.65%	-2.26%	-0.52%
	HKD/EUR	Hong Kong	4.18%	6.26%	1.64%	1.55%	14.26%
	NZD/EUR	Neuseeland	3.62%	4.79%	-0.29%	0.11%	8.39%
	NOK/EUR	Norwegen	0.33%	3.80%	0.39%	-1.46%	3.02%
Wechselkurse gegenüber US Dollar (USD)							
	EUR/USD	Europa	-4.39%	-6.83%	-2.22%	-1.51%	-14.21%
	GBP/USD	Grossbritannien	-1.46%	-5.51%	-1.66%	-2.41%	-10.64%
	CHF/USD	USA	-4.83%	-6.88%	-1.16%	-1.52%	-13.74%
	JPY/USD	Japan	-4.27%	-3.64%	-2.36%	-3.78%	-13.34%
	HKD/USD	Hong Kong	-0.34%	0.37%	0.16%	0.05%	0.24%
	NZD/USD	Neuseeland	-0.95%	-2.23%	-0.98%	-1.20%	-5.26%
	NOK/USD	Norwegen	-4.05%	-3.04%	-0.31%	-3.09%	-10.12%