

Übersicht Entwicklung Finanzmärkte

1. Januar - 31. Dezember 2004



Entwicklung Benchmark-Indizes pro Anlagekategorie (in Originalwährung)

Anlage-kategorien	Benchmark-Index	Region / Land / Währung	Performance 1. Quartal	Performance 2. Quartal	Performance 3. Quartal	Performance 4. Quartal	Performance YTD
Liquidität							
	CHF Libor Market Index	Schweiz	0.08%	0.05%	0.15%	0.20%	0.48%
	EUR Libor Market Index	Europa	0.57%	0.49%	0.55%	0.55%	2.18%
	USD Libor Market Index	USA	0.31%	0.24%	0.41%	0.48%	1.45%
Obligationen							
	Swiss Dom Govt Bond Index	Schweiz	1.90%	-2.19%	2.66%	3.28%	5.68%
	Euro Govt Bond Index	Europa	3.69%	-1.44%	3.42%	3.52%	9.41%
	UK Dom Govt Bond Index	Grossbritannien	1.40%	-1.22%	3.03%	3.26%	6.56%
	US Govt Bond Index	USA	3.88%	-4.22%	4.47%	0.30%	4.26%
	New Zealand Dom Govt Bond Index	Neuseeland	2.41%	-2.04%	2.70%	2.39%	5.49%
	Norway Dom Govt Bond Index	Norwegen	3.82%	-1.25%	4.04%	3.53%	10.43%
Aktien							
	Swiss Performance Index (SPI)	Schweiz	3.35%	1.49%	-2.36%	4.36%	6.89%
	Swiss Market Index (SMI)	Schweiz	2.28%	-0.14%	-2.49%	4.16%	3.74%
	Deutscher Aktien Index (DAX)	Deutschland	-2.91%	4.84%	-2.98%	8.69%	7.34%
	DJ Euro Stoxx 50 Index	Europa	0.83%	0.73%	-3.33%	8.88%	6.90%
	FTSE 100 Index	Grossbritannien	-2.09%	1.71%	2.53%	5.32%	7.54%
	Standard & Poor's 500 Index	USA	1.26%	1.22%	-2.20%	8.73%	8.99%
	Nikkei 225 Index	Japan	9.37%	0.72%	-7.97%	6.15%	7.61%
	Hang Seng Index	Hong Kong	-0.10%	-3.54%	8.27%	8.49%	13.19%
	MSCI World Index	Welt	2.20%	0.23%	-1.29%	11.60%	12.84%
Diverse & Alternative Anlagen							
	SWX Immofonds Index	Schweiz	0.90%	-3.42%	1.58%	4.20%	3.15%
	CSFB Tremont Hedge Fund Index	Welt	3.42%	-0.82%	0.17%	2.72%	5.54%
	Philadelphia Gold & Silver Index	USA	-3.81%	-24.97%	29.79%	-2.55%	-8.72%
	Gold Unze	Welt	2.13%	-8.57%	7.81%	7.19%	7.91%
	CRB Commodity Index	Welt	11.04%	-6.64%	7.68%	-0.38%	11.20%
	Brent Crude Oil	Welt	8.29%	3.72%	38.18%	-13.68%	33.98%
Währungen							
	EUR/CHF	Europa	-0.10%	-2.34%	1.78%	-0.23%	-0.93%
	GBP/CHF	Grossbritannien	5.60%	-2.79%	-0.60%	-3.10%	-1.13%
	USD/CHF	USA	2.16%	-1.52%	-0.05%	-8.48%	-7.97%
	JPY/CHF	Japan	4.82%	-5.67%	-0.95%	-1.81%	-3.84%
	HKD/CHF	Hong Kong	1.76%	-1.60%	-0.26%	-7.99%	-8.11%
	NZD/CHF	Neuseeland	4.12%	-6.38%	6.19%	-2.62%	0.80%
	NOK/CHF	Norwegen	-0.62%	-2.66%	3.02%	1.50%	1.15%