

Übersicht Entwicklung Finanzmärkte

1. Januar - 30. September 2004



Entwicklung Benchmark-Indizes pro Anlagekategorie (in Originalwährung)

Anlagekategorien	Benchmark-Index	Region / Land / Währung	Performance 1. Quartal	Performance 2. Quartal	Performance 3. Quartal	Performance YTD
Liquidität						
	CHF Libor Market Index	Schweiz	0.08%	0.05%	0.15%	0.28%
	EUR Libor Market Index	Europa	0.57%	0.49%	0.55%	1.62%
	USD Libor Market Index	USA	0.31%	0.24%	0.41%	0.96%
Obligationen						
	Swiss Dom Govt Bond Index	Schweiz	1.90%	-2.19%	2.66%	2.32%
	Euro Govt Bond Index	Europa	3.69%	-1.44%	3.42%	5.69%
	UK Dom Govt Bond Index	Grossbritannien	1.40%	-1.22%	3.03%	3.20%
	US Govt Bond Index	USA	3.88%	-4.22%	4.47%	3.94%
	New Zealand Dom Govt Bond Index	Neuseeland	2.41%	-2.04%	2.70%	3.03%
	Norway Dom Govt Bond Index	Norwegen	3.82%	-1.25%	4.04%	6.66%
Aktien						
	Swiss Performance Index (SPI)	Schweiz	3.35%	1.49%	-2.36%	2.42%
	Swiss Market Index (SMI)	Schweiz	2.28%	-0.14%	-2.49%	-0.41%
	Deutscher Aktien Index (DAX)	Deutschland	-2.91%	4.84%	-2.98%	-1.24%
	DJ Euro Stoxx 50 Index	Europa	0.83%	0.73%	-3.33%	-1.82%
	FTSE 100 Index	Grossbritannien	-2.09%	1.71%	2.53%	2.10%
	Standard & Poor's 500 Index	USA	1.26%	1.22%	-2.20%	0.24%
	Nikkei 225 Index	Japan	9.37%	0.72%	-7.97%	1.38%
	Hang Seng Index	Hong Kong	-0.10%	-3.54%	8.27%	4.33%
	MSCI World Index	Welt	2.20%	0.23%	-1.29%	1.11%
Diverse & Alternative Anlagen						
	SWX Immofonds Index	Schweiz	0.90%	-3.42%	1.58%	-1.01%
	CSFB Tremont Hedge Fund Index	Welt	3.42%	-0.82%	0.17%	2.75%
	Philadelphia Gold & Silver Index	USA	-3.81%	-24.97%	29.79%	-6.33%
	Gold Unze	Welt	2.13%	-8.57%	7.81%	0.67%
	CRB Commodity Index	Welt	11.04%	-6.64%	7.68%	11.63%
	Brent Crude Oil*	Welt	8.29%	3.72%	38.18%	55.20%
Währungen						
	EUR/CHF	Europa	-0.10%	-2.34%	1.78%	-0.70%
	GBP/CHF	Grossbritannien	5.60%	-2.79%	-0.60%	2.04%
	USD/CHF	USA	2.16%	-1.52%	-0.05%	0.56%
	JPY/CHF	Japan	4.82%	-5.67%	-0.95%	-2.06%

*Die Benchmark für die Rohöl-Notierung wurde neu festgelegt. Dies aufgrund der unstablen Datenreihe der bisherigen Benchmark. Neu gilt der weltweite Benchmark für Rohöl, der North Sea Brent Crude Oil Weighted Average Index an der International Petroleum Exchange (IPE), als Referenzgrösse.